

**MEMORANDUM OF UNDERSTANDING
FOR COOPERATION RELATING TO STANDARDIZATION
BETWEEN
THE KOREAN AGENCY FOR TECHNOLOGY AND STANDARDS
OF THE REPUBLIC OF KOREA
AND THE STANDARDS NORWAY
OF THE KINGDOM OF NORAWAY**

The Korean Agency for Technology and Standards (KATS) of the Republic of Korea and the Standards Norway of the Kingdom of Norway (hereinafter referred to as "the Parties"),

Aiming at elimination of technical barriers to trade and contributing to facilitating economical relations between the Republic of Korea and the Kingdom of Norway,

Desiring to promote mutual interests through cooperation in the areas of standardization on the basis of equality and mutual benefit,

Recognizing that such cooperation shall promote the interests of our national stakeholders through economic cooperation, facilitating trade and supporting the friendly relationship between the two countries,

Have agreed as follows:

Article 1

The Parties shall support cooperation in the area of standardization on the basis of equality and mutual benefit, in accordance with the provisions of this Memorandum of Understanding (MoU) and the respective laws and regulations of the two countries.

Article 2

The cooperation may include, in particular, the following forms:

- a) Visits and exchange of experts on standardization;
- b) Exchange of technical data and information relating to standardization;
- c) Cooperation within the framework of international and regional organizations relating to standardizations for mutual benefit;
- d) Organization of and participation in conferences, symposia, courses, workshops, exhibitions and other joint meetings of mutual interest;
- e) Operation of joint training/education programs to raise competency in standardization;
- f) Other forms of cooperation to be mutually agreed on by respective parties.

Article 3

The expenses incurred in connection with the cooperative activities under this MoU will be covered in accordance with the terms mutually agreed upon by the Parties and subject to budgetary availability of the two countries.

Article 4

Any information derived from cooperative activities under this MoU should not be unilaterally disclosed for commercial or industrial purposes without the consent of the Parties.

Article 5

Any issues arising from the interpretation or implementation of this MoU will be settled through consultation between the Parties.

Article 6

This MoU will be also valid in case a new organization succeeds one of the Parties and assumes the same responsibilities as the signatory.

Article 7

1. This MoU shall enter into force upon signature by both parties.
2. This MoU shall be in force for five years from the date of signature by the parties and automatically extended every five years unless otherwise amended or terminated.
3. This MoU may be terminated at any time by either party giving at least six month's prior notice to the other party.
4. The termination of this MoU will not affect the validity or duration of projects under this MoU that are initiated prior to such termination.

This MoU is drawn up in duplicate in Korean, Norwegian and English languages, all texts being equally authentic. In case of any divergence in interpretation, the English text shall prevail.

Signed in duplicate, in Oslo on the 10th of July 2009

FOR THE
KOREAN AGENCY FOR
TECHNOLOGY AND
STANDARDS

FOR
STANDARDS NORWAY

Administrator
Insuk NAM

Managing director
Trine TVETER